

Carbon Reduction Plan

February 2024

Quality information

Prepared by	Checked by	Verified by	Approved by
Ellie Jenkins	Jamie Hillier	Jamie Hillier	John Handscomb

Revision history

Revision	Revision date	Details	Authorised	Name	Details
01	04/01/2025	First issue	06/01/2025	Ellie Jenkins	First issue
02	12/02/2025	Update categories	13/02/2025	Jamie Hillier	

Carbon Reduction Plan

We care about how the built environment shapes our society and natural environment. In line with the Paris Agreement, we must keep global warming below 1.5°C, which is cited as the critical level of heating needed to avoid the worst impacts of the climate crisis.

Akerlof is committed to achieving Net Zero emissions across all scopes by 2050.

Baseline emissions

We started measuring our emissions in 2020 and set our baseline in 2023 to reflect a return to post-pandemic business travel and commuting. We capture and report transparently, improving data collection year on year.

Baseline Emissions		TOTAL (tCO ₂ e)
Scope 1	Direct Emissions from owned or controlled sources	0
Scope 2	Purchased electricity- location based	0
	Purchased electricity- market-based	0
	Purchased heat & steam	0
Scope 3*	Purchased goods (Website)	0.062
	Capital goods- Devices and Equipment	1.684
	Upstream transportation and distribution	0
	Waste generated in operations	0
	Business travel	4.214
	Overnight stays	0.368
	Employee commuting	0.986
	Upstream Assets (Homeworking and heating)	5.464
	Downstream transportation and distribution	0
Total Emissions		12.78

We have sought to align the categories with GHG Protocol

Current emissions

2024 Emissions		TOTAL (tCO ₂ e)
Scope 1	Direct Emissions from owned or controlled sources	0
Scope 2	Purchased electricity- location based	0
	Purchased electricity- market-based	0
	Purchased heat & steam	0
Scope 3	Purchased goods (Website)	0.062
	Capital goods- Devices and Equipment	1.783
	Upstream transportation and distribution	0
	Waste generated in operations	0
	Business travel	4.763
	Overnight stays	0.575
	Employee commuting	1.126

	Upstream Assets (Homeworking and heating)	5.728
	Downstream transportation and distribution	0
Total Emissions		14.04
Variance	Absolute	+1.26
Variance	Intensity (FTE Employees)	+0.6

Methodology and explanation

We have an established process for reporting and recording emissions. This follows the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting.

Wherever possible, we use the most granular activity data available, which is relatively straightforward for a small business to capture and report against. Our footprint falls entirely within Scope 3 emissions. While all our employees work remotely, we have seen an uplift in business-related travel over 2024, which relates largely to project-specific requirements.

Emissions reductions targets

As we grow as a small business, our absolute emissions will likely increase. To continue our progress to achieving Net Zero, we have adopted the following carbon reduction target:

- Our efforts will focus on reducing and then maintaining a carbon intensity of 1.5 tCO₂e per employee.

Carbon reduction initiatives

Raising employee understanding: As our emissions are Scope 3, we are working closely with our team to ensure they can make informed decisions about their day-to-day activities, which could impact our emissions, and that they are equipped to support us in collecting associated data. This includes ensuring carbon awareness training is a formal part of staff induction.

Creating partnerships with purpose: We work with clients and partners who share our values. In 2025, we will assess the environmental impact of contracts that we place or undertake with a value of over £50k.

Driving sector innovation: In addition to focusing on our own footprint, we are working with clients and the wider sector to reduce overall emissions. Over 2024/2025 we will lead an Innovate UK research consortium to decarbonise incinerator bottom ash. We are actively seeking new opportunities to collaborate with others and reduce sector emissions.

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

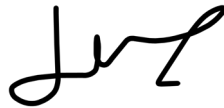
Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.²

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction plans and the Corporate Value Chain (Scope 3) Standard.³

This Carbon Reduction Plan has been reviewed and signed off by all Akerlof Directors.



Ellie Jenkins
Partner



John Handscomb
Partner



Jamie Hillier
Partner

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/corporate-value-chain-scope-3-standard>